



RUDRA

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RUDRA WEEKLY INSIGHT

SIMPLIFYING INVESTMENT DECISIONS

27th December 2025

CORPORATE AND ECONOMY NEWS

- Titan entered the lab-grown diamond jewellery segment with the launch of its beYon brand.
- Andhra Pradesh government issued NOC to Vedanta for drilling 20 onshore oil and gas wells.
- Saatvik Green Energy secured an additional solar pump order from a Maharashtra state utility
- Sun Pharma said it is targeting mid-to-high single-digit consolidated revenue growth in FY26.
- Coforge announced the acquisition of AI firm Encora for \$2.35 billion in an all-stock deal.
- Ola Electric: secured Rs 367 crore under the PLI-Auto incentive scheme for FY25.
- Manappuram Finance to invest Rs 250 crore in Asirvad Microfinance and appoint a new Group CFO.
- Vikran Engineering wins ₹2,035 crore order
- Puravankara acquires Bengaluru land parcel with GDV of Rs 4,800 crore..
- Ajanta Pharma signs agreement with Biocon to market semaglutide in 26 countries.
- RITES secures Rs 318-crore order from South African firm for diesel electric locomotives
- L&T wins BPCL hydrocarbon business order worth up to Rs 10,000 crore.
- GAIL signs MoU with Chhattisgarh government for 12.7 LMT gas-based urea project.
- Tata Motors EV arm plans to launch five new models by FY30 with capex of Rs 18,000 crore.
- Ola Electric launches Hyperservice Centres offering same-day service guarantee.
- Groww launches backup trading portal to ensure continuity during outages.
- IGL announced a JV for setting up a compressed biogas plant

MARKET SCAN (Closing price as on 26th DEC 2025)

Closing price as on 20-12-2023

INDIAN INDICES		
INDEX BSE	CLSG	CHG
BSE SENSEX	85041.45	(0.43)%
NIFTY	26042.30	(0.38)%
BANK NIFTY	59011.35	(0.29)%
INDIA VIX	9.15	(0.44)%
SECTOR INDEX NSE		
IT	38572.30	(1.03)%
INFRA	9564.45	(0.24)%
ENERGY	35058.80	(0.10)%
FMCG	55132.05	0.03%
PHARMA	22684.65	(0.32)%
AUTO	27739.85	(0.52)%
METALS	10806.15	0.59%
MIDCAP	60314.45	(0.23)%
NIFTY 500	23780.25	(0.29)%
DII / FII INVESTMENT (IN CR)		
DII	+1772.56	
FII/FPI	-317.56	
COMMODITY MARKET		
Gold (Rs /10g)	139940	0.05%
Silver(Rs /kg)	240935	7.66%

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in. investing, CNBCtv18.

TECHNICAL CHART



TECHNICAL OUTLOOK

NIFTY: The Nifty 50 has entered a phase of consolidation, indicating that the recent momentum has paused and a cautious stance is need to be adopted in the short term. Despite the recent upmove in the index, the September 2025 peak of 26,277.85 remains unchallenged on a closing basis, highlighting the presence of overhead resistance at higher levels. A sustainable close above this previous high would be a crucial trigger for the next leg of the rally, potentially opening the door for fresh upside momentum. Until such a breakout materializes, range-bound action cannot be ruled out. On the downside, the overall undertone continues to remain supportive. The short-term bullish bias is likely to stay intact as long as the index maintains above the 25,700 support zone. Any minor dips towards this level may attract buying interest.

The resistance for the upcoming week is likely to place in 26,130-26,140 trading range and the bulls could take the rally towards 26,260 once the resistance range breaks on higher side. The major hurdle for the short to medium term is still seems intact at 26,300 levels.

The support on the other hand, can be expected in 25,980-25,970 trading range and if it gets violated on lower side decisively, the profit booking could extend till 25,910 and 25,860 levels.

TECHNICAL CHART



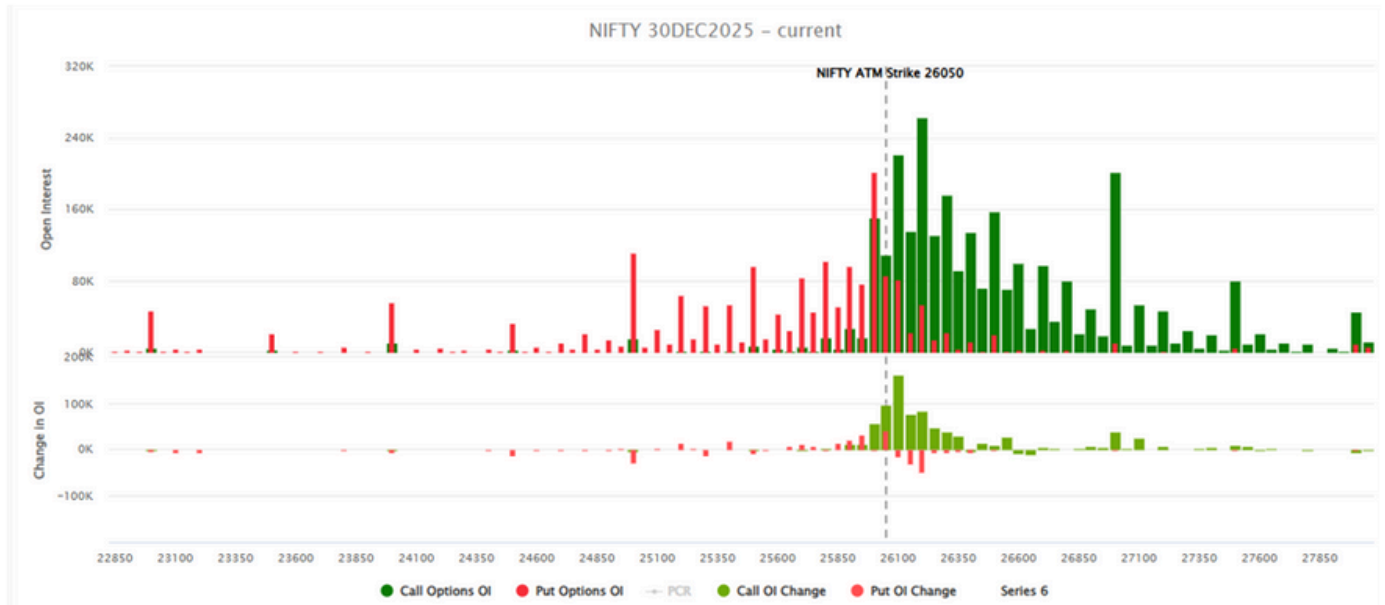
TECHNICAL OUTLOOK

BANK NIFTY: is currently undergoing a mild corrective phase; however, its short-term structural supports remain firmly intact. The index is trading close to its rising trendline, which continues to act as a dynamic support and reflects the underlying strength in the broader trend. Momentum indicators also point towards a phase of consolidation. The recent range shift in the RSI suggests that the index may remain sideways in the immediate short term rather than witnessing any sharp directional move. Adding to this view, the previous week's "Doji" candlestick — a classic sign of indecision — has not seen its high or low breached on either side. This behavior further validates the ongoing range-bound price action. From a short-term trading perspective, Bank Nifty appears to be in a pause mode after recent gains. As long as the rising trendline holds, the broader bias remains stable, though traders may need to adopt a selective and cautious approach until a clear breakout or breakdown emerges.

The hurdle for the immediate short term is placed 59,550-59,570 trading range and if its get traded on higher side decisively, the phase of consolidation could end and the bulls are likely to take the rally towards 59,860 and 60,000 levels.

On the flip side, 58,580-58,560 trading range could act as a support for the next few trading sessions and the violation of support level could trigger fresh profit booking and index could approach towards 58,240 and 58,040 levels. The overall structure still favoring the bulls and any minor dip until support levels holds can be taken buying opportunity.

WEEKLY OPTIONS OPEN INTEREST



OPEN INTEREST (SOURCE – OPSTRA)

The option chain reflecting towards certain points

- 1) The 26,000 zone likely to act as major support as the put option of same strike holds significant open interest and the next meaningful OI is placed in 25,800 strike PE.
- 2) The immediate hurdle is placed 26,200-26,220 trading range as call option of same strike has significant OI of more than 2.6 lakhs contracts.
- 3) Put Call Ratio (PCR) at 0.65 indicates, index is moving towards oversold zone.

EDUCATION CORNER/ FINANCIAL TERMINOLOGY

NET INTEREST MARGIN (NIM)

Net Interest Margin is a key profitability metric for banks and NBFCs. It shows how efficiently a bank earns interest from its lending activities compared to the interest it pays on deposits and borrowings

$$\text{NIM} = \frac{\text{INTEREST EARNED} - \text{INTEREST PAID}}{\text{AVERAGE EARNING ASSETS}} * 100$$

Interpretation:

- **Higher NIM** → Better pricing power, efficient liability management, healthier profitability
- **Lower NIM** → Pressure from rising funding costs, weak loan yields, or intense competition

Key drivers of NIM

- **Interest rate cycle** (repo hikes/cuts)
- **Loan mix** (retail vs corporate, fixed vs floating)
- **Share of repo-linked / EBLR loans** (faster rate transmission)
- **Cost of deposits & CASA ratio**
- **Asset quality** (lower NPAs support NIM sustainability)

Example: Suppose a bank earns ₹120 crore as interest from loans and investments and pays ₹80 crore as interest on deposits and borrowings. Average earning assets are ₹1,000 crore.

$$\text{NIM} = \frac{120 - 80}{1000} * 100 = 4\%$$

This means the bank earns ₹4 for every ₹100 of earning assets.

Benefits of NIM:

- **Measures core profitability** of a bank's lending business
- **Simple and comparable** metric across banks and time periods
- Helps investors assess **pricing power and efficiency**
- Strong indicator of **earnings sustainability**
- Useful in analyzing **interest rate sensitivity**

Limitations of NIM

- Does **not capture credit risk** or asset quality (NPAs)
- Ignores **non-interest income** (fees, commissions, treasury gains)
- Can be distorted by **one-off interest income or refunds**
- High NIM may come with **higher risk lending**

*Net Interest Margin is a **critical indicator of banking profitability**, reflecting how effectively a bank manages its interest income and funding costs. While a **higher and stable NIM** generally signals strong fundamentals, it must be analyzed alongside **asset quality, credit costs, and non-interest income** for a complete assessment. For investors and analysts, NIM works best when used **in combination with ROA, ROE, and NPA ratios**.*

CORPORATE ACTION

EX DATE	COMPANY NAME	PURPOSE
29-Dec-25	CASPIAN CORPORATE SERVICES LTD	Consolidation of Shares
31-Dec-25	A-1 LTD	Bonus issue 3:1
31-Dec-25	A-1 LTD	Stock Split From Rs.10/- to Rs.1/-
01-Jan-26	AVASARA FINANCE LTD	Right Issue of Equity Shares
02-Jan-26	ALPS INDUSTRIES LTD	Resolution Plan -Suspension
02-Jan-26	MAGNANIMOUS TRADE & FINANCE LTD	Bonus issue 23:1
02-Jan-26	MULTI COMMODITY EXCHANGE OF INDIA LTD	Stock Split From Rs.10/- to Rs.2/-

Source: bseindia.com

INTERNATIONAL FORTHCOMING EVENTS

DATE	DATA	COUNTRY
29th DEC 2025	Cumulative Industrial Production (Nov) Industrial Production (YoY) (Nov) Manufacturing Output (MoM) (Nov) Crude Oil Inventories Crude Oil Imports Cushing Crude Oil Inventories Gasoline Production Natural Gas Storage	INDIA INDIA INDIA US US US US US
30th DEC 2025	M3 Money Supply FOMC Meeting Minutes API Weekly Crude Oil Stock	INDIA US US
31st DEC 2025	HOLIDAY- New Year's Day - Early close at 12:30 Federal Fiscal Deficit (Nov) RBI Monetary and Credit Information Review Foreign Debt (USD) (Q3) Continuing Jobless Claims Initial Jobless Claims Chicago PMI (Dec)	UK INDIA INDIA INDIA US US US
1st JAN 2026	HOLIDAY- New Year's Day	US, UK
2nd JAN 2026	S&P Global Manufacturing PMI (Dec) Nationwide HPI (YoY) (Dec) Bank Loan Growth Deposit Growth FX Reserves, USD Construction Spending (MoM) (Nov) Fed's Balance Sheet Reserve Balances with Federal Reserve Banks	INDIA, UK, US UK INDIA INDIA INDIA US US US

Source: investing.com

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